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ZTE CORPORATION

中興通訊股份有限公司

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 763)

Announcement Resolutions of the Thirty-seventh Meeting of the Eighth Session of the Board of Directors

The Company and all the members of the Board of Directors confirm that all the information contained in this announcement of resolutions of the Board of Directors is true, accurate and complete and that there is no false or misleading statement in this announcement or material omission therefrom.

ZTE Corporation (the “Company”) issued the “Notice of the Thirty-seventh Meeting of the Eighth Session of the Board of Directors (the “Board”) of ZTE Corporation” to all the Directors of the Company by electronic mail on 26 July 2021. The Thirty-seventh Meeting of the Eighth Session of the Board of Directors of the Company (the “Meeting”) was convened by way of voting via telecommunication on 2 August 2021. The Meeting was presided over by Mr. Li Zixue, Chairman. At the Meeting, Directors Mr. Li Zixue, Mr. Xu Ziyang, Mr. Li Buqing, Mr. Gu Junying, Mr. Zhu Weimin and Ms. Fang Rong, being participants of the 2020 Share Option Incentive Scheme of the Company, did not take part in the voting. 3 Directors required to vote at the Meeting and duly voted at the Meeting. Members of the Supervisory Committee of the Company and certain personnel concerned also attended the Meeting. The Meeting was convened and held in accordance with the relevant laws, administrative regulations, departmental rules and the Articles of Association of ZTE Corporation, and was legal and valid.

The following resolutions were considered and approved at the Meeting:

I. Consideration and approval of the “Resolution on the Adjustment of Participants and Number of Share Options under the 2020 Share Option Incentive Scheme”.

As 1 participant had waived participation in the 2020 Share Option Incentive Scheme due to personal reasons, pursuant to the “ZTE Corporation 2020 Share Option Incentive Scheme (Draft)”, the Company shall disqualify the aforesaid person from participation in the 2020 Share Option Incentive Scheme and a total of 26,000 share options granted to but unexercised by the aforesaid person shall be withdrawn and cancelled by the Company without compensation.

Following the adjustment, the number of participants of the first grant under the 2020 Share Option Incentive Scheme shall be adjusted from 6,123 persons to 6,122 persons, and the

number of share options shall be adjusted from 163,472,000 to 163,446,000, of which the number of share options of the first grant shall be adjusted from 158,472,000 to 158,446,000 and the number of share options to be reserved remains 5,000,000.

Voting results: For: 3; against: 0; and abstained: 0.

For details, please refer to the “Overseas Regulatory Announcement Announcement on the Adjustment of Participants and Number of Share Options under the 2020 Share Option Incentive Scheme” published on the same date as this announcement.

II. Consideration and approval of the “Resolution on the Cancellation of Certain Share Options”.

As 1 participant had waived participation in the 2020 Share Option Incentive Scheme due to personal reasons, pursuant to the “ZTE Corporation 2020 Share Option Incentive Scheme (Draft)”, the Company shall disqualify the aforesaid person from participation in the 2020 Share Option Incentive Scheme and a total of 26,000 share options granted to but unexercised by the aforesaid person shall be withdrawn and cancelled by the Company without compensation.

It is approved that a total of 26,000 share options shall be cancelled by the Company. The said cancellation of certain share options will not affect the implementation of the 2020 Share Option Incentive Scheme.

Voting results: For: 3; against: 0; and abstained: 0.

For details, please refer to the “Overseas Regulatory Announcement Announcement on the Cancellation of Certain Share Options” published on the same date of this announcement.

By Order of the Board
Li Zixue
Chairman

Shenzhen, the PRC
2 August 2021

As at the date of this announcement, the Board of Directors of the Company comprises three executive directors, Li Zixue, Xu Ziyang, Gu Junying; three non-executive directors, Li Buqing, Zhu Weimin, Fang Rong; and three independent non-executive directors, Cai Manli, Gordon Ng, Zhuang Jiansheng.