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**ZTE CORPORATION**

**中興通訊股份有限公司**

*(a joint stock limited company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 763)**

## **Preliminary Results Announcement for the First Quarter of 2017**

*This announcement is made by ZTE Corporation (the "Company" or "listed company", together with its subsidiaries, the "Group") pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules") and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).*

*The Company and all the members of the Board of Directors confirm that all the information contained in this announcement is true, accurate and complete and that there is no false and misleading statement or material omission in this announcement.*

### **I. Preliminary results for the period**

1. Reporting period of the preliminary results: 1 January 2017 to 31 March 2017
2. Preliminary results: Growth over the same period last year
3. Table of preliminary results announcement:

<b>Item</b>	<b>Reporting period</b>	<b>Same period last year</b>	<b>Change (Increase / decrease)</b>
Net profit attributable to holders of ordinary shares of the listed company (RMB'000)	Profit: 1,150,000-1,250,000	Profit: 949,510	Increased by 21.12%-31.65%
Basic earnings per share (RMB / share)	Profit: 0.27-0.30	Profit: 0.23	Increased by 17.39%-30.43%

### **II. Pre-audit of the preliminary results announcement**

This preliminary results announcement has not been pre-audited by a certified public accountant.

### **III. Reasons for change in results**

The Group's projected operating revenue for the reporting period increased by 10%-20% as compared to the same period last year, while net profit attributable to holders of ordinary shares of the listed company grew by over 20%. Such growth was mainly attributable to the year-on-year increase in revenue from carriers' networks and revenue from consumer business for the reporting period, which resulted in growth in both operating revenue and gross profit.

#### **IV. Other information**

The financial information set out above represents preliminary estimations by the financial department of the Company based on information as of now. Finalised data shall be disclosed in detail in the 2017 First Quarterly Report. Investors should beware of risks involved.

By Order of the Board  
**Zhao Xianming**  
*Chairman*

Shenzhen, the PRC  
8 March 2017

*As at the date of this announcement, the Board of Directors of the Company comprises three executive directors, Zhao Xianming, Yin Yimin and Wei Zaisheng; five non-executive directors, Zhang Jianheng, Luan Jubao, Wang Yawen, Tian Dongfang and Zhan Yichao; and five independent non-executive directors, Richard Xike Zhang, Chen Shaohua, Lü Hongbing, Bingsheng Teng and Zhu Wuxiang.*