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ZTE CORPORATION

中興通訊股份有限公司

(a joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 763)

Announcement on the Strategic Cooperation Agreement with China Exim Bank

The Company and all the members of the Board of Directors confirm that all the information contained in this announcement is true, accurate and complete and that there is no false and misleading statement or material omission in this announcement.

On 21 May 2009, ZTE Corporation (the "Company") entered into a "Strategic Cooperation Agreement" (the "Agreement") with China Exim Bank, pursuant to which the two parties agree to establish a strategic bank-enterprise cooperation relationship for the facilitation of mutual development and long-term cooperation on the basis of "full coordination, equality with mutual benefits, long-term stability and mutual development", while China Exim Bank will support the Company's implementation of its strategy of "international outreach" at higher levels and in broader scopes with involvements in foreign economic cooperation.

The principal terms of the Agreement are as follows: So far as permitted under relevant policies and subject to compliances with relevant internal approval procedures, China Exim Bank agrees to give priority to the overseas projects of the Company and its subsidiaries in the provision of credit and funding support such as export seller's credit, export buyer's credit, import credit, preferential foreign loans, transferred loans of foreign governments and trade financing, as well as other premium financial services. The Company agrees to deal with China Exim Bank as a principal banker and handle loans and relevant businesses thereunder through China Exim Bank. China Exim Bank shall provide the Company with a USD10 billion facility for cooperation, comprising the Company's overseas project financing, consulting services, financial services (other than financing) and innovative ventures. The two parties are currently in talks to commence financing and business

cooperation as agreed under this Agreement.

This Agreement forms the framework of strategic cooperation for an effective period of three years. Separate agreements shall have to be signed by the two parties in respect of specific cooperation entered into under this Agreement, in the event of which the Company will observe relevant procedures for decision-making and comply with its obligations in information disclosure in respect of specific cooperation and agreements entered into.

By Order of the Board
Hou Weigui
Chairman

Shenzhen, the PRC
22 May 2009

As at the date of this notice, the Board of Directors of the Company comprises three executive directors, Yin Yimin, Shi Lirong and He Shiyong; six non-executive directors, Hou Weigui, Wang Zongyin, Xie Weiliang, Zhang Junchao, Li Juping and Dong Lianbo; and five independent non-executive directors, Zhu Wuxiang, Chen Shaohua, Qiao Wenjun, Mi Zhengkun and Li Jin.