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**ZTE CORPORATION**

**中興通訊股份有限公司**

*(a joint stock limited company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 763)**

### **Overseas Regulatory Announcement Announcement Updates on the Zhonghe Qiushi Fund**

*This announcement is made pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.*

*The Company and all the members of the Board of Directors confirm that all the information contained in this announcement is true, accurate and complete and that there is no false and misleading statement or material omission in this announcement.*

#### **I. General information**

Pursuant to the “Resolution on the Proposed Capital Contribution to and Subscription for Zhonghe Qiushi Fund” considered and approved at the Sixteenth Meeting of the Seventh Session of the Board of Directors of ZTE Corporation (“ZTE” or the “Company”) held on 17 April 2017, approval was granted for the establishment by way of promotion of Shenzhen Nanshan Zhonghe Qiushi Industrial Fund (Limited Partnership) (深圳南山中和秋實產業基金(有限合夥)) (“Zhonghe Qiushi Fund”) by Shenzhen ZTE Capital Management Company Limited (a subsidiary of ZTE) as general partner and subscription for shares in Zhonghe Qiushi Fund by ZTE as limited partner. For details, please refer to the “Overseas Regulatory Announcement Resolutions of the Sixteenth Meeting of the Seventh Session of the Board of Directors” and “Overseas Regulatory Announcement on the Subscription for Zhonghe Qiushi Fund” published by the Company on 17 April 2017.

As at the date of this announcement, the Company has yet to sign a partnership agreement or other cooperative agreements with other partners, the Company and other partners have yet to make capital contributions to subscribe for fund shares, and Zhonghe Qiushi Fund has yet to complete the implementation of other registration procedures with authorities for industrial and commercial administration in addition to the pre-approved application name.

In the consideration of the Company’s strategic development, the “Resolution on the Termination of the Establishment of Zhonghe Qiushi Fund” was considered and approved at

the Twenty-fifth Meeting of the Seventh Session of the Board of Directors of the Company on 29 December 2017, pursuant to which approval was granted to terminate the establishment of Zhonghe Qiushi Fund.

## **II. Documents available for inspection**

1. Resolutions of the Twenty-fifth Meeting of the Seventh Session of the Board of Directors of the Company

By Order of the Board

**Yin Yimin**

*Chairman*

Shenzhen, the PRC

29 December 2017

*As at the date of this announcement, the Board of Directors of the Company comprises two executive directors, Yin Yimin and Zhao Xianming; seven non-executive directors, Zhang Jianheng, Luan Jubao, Wang Yawen, Tian Dongfang, Zhan Yichao, Wei Zaisheng and Zhai Weidong; and five independent non-executive directors, Richard Xike Zhang, Chen Shaohua, Lü Hongbing, Bingsheng Teng and Zhu Wuxiang.*