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ZTE CORPORATION

中興通訊股份有限公司

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 763)

Overseas Regulatory Announcement

Announcement on the Approval for Termination of Quotation on National Equities Exchange and Quotations of SHANGHAI ZXELINK CO., LTD, a subsidiary

This announcement is made pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Company and all the members of the Board of Directors confirm that all the information contained in this announcement is true, accurate and complete and that there is no false and misleading statement or material omission in this announcement.

Pursuant to the “Resolution on the proposed application for termination of quotation on the National Equities Exchange and Quotations by subsidiary SHANGHAI ZXELINK CO., LTD” considered and approved at the Thirtieth Meeting of the Eighth Session of the Board of Directors of ZTE Corporation (the “Company”) held on 11 January 2021, the application for termination of quotation on the National Equities Exchange and Quotations (“NEEQ”) by subsidiary SHANGHAI ZXELINK CO., LTD(上海中興易聯通訊股份有限公司) (formerly known as Shanghai Zhongxing Telecom Equipment Technologies Corporation (上海中興通訊技術股份有限公司), hereinafter “ZXELINK”) has been approved. For details, please refer to the “Overseas Regulatory Announcement Announcement Proposed Application for Termination of Quotation on National Equities Exchange and Quotations by Subsidiary SHANGHAI ZXELINK CO., LTD” published by the Company on 11 January 2021.

The Company received a notification from ZXELINK stating that ZXELINK had received the “Letter of Approval for Termination of Quotation of the Shares of ZXELINK on National Equities Exchange and Quotations” (Gu Zhuan Xi Tong Han [2021] No. 355) (《關於同意上海中興股票終止在全國中小企業股份轉讓系統掛牌的函》(股轉系統函[2021]335號)) issued by the National Equities Exchange And Quotations Co., Ltd, and it is approved that the quotation of the shares of ZXELINK (Stock code / name: 870927 / 上海中興) on the NEEQ will be terminated as from 25 February 2021.

ZXELINK will go through the subsequent procedures in a timely manner in accordance with the relevant regulations of the Beijing Branch of China Securities Deposit and Clearing Co., Ltd.

By Order of the Board

Li Zixue

Chairman

Shenzhen, the PRC
24 February 2021

As at the date of this announcement, the Board of Directors of the Company comprises three executive directors, Li Zixue, Xu Ziyang, Gu Junying; three non-executive directors, Li Buqing, Zhu Weimin, Fang Rong; and three independent non-executive directors, Cai Manli, Gordon Ng, Zhuang Jiansheng.