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**ZTE CORPORATION**

**中興通訊股份有限公司**

*(a joint stock limited company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 763)**

## **Overseas Regulatory Announcement**

### **Announcement on the Receipt of “Notice Regarding the China Securities Regulatory Commission’s First Feedback on the Review of Administrative Permission Items”**

*This announcement is made pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.*

*The Company and all the members of the Board of Directors confirm that all the information contained in this information disclosure is true, accurate and complete and that there is no false or misleading statement in or material omission from this announcement.*

ZTE Corporation (the “Company”) received the “Notice Regarding the China Securities Regulatory Commission’s First Feedback on the Review of Administrative Permission Items” (No. 203568) (《中國證監會行政許可項目審查一次反饋意見通知書》(203568 號)) (the “Notice”) issued by the China Securities Regulatory Commission (the “CSRC”) on 19 January 2021. The CSRC has reviewed the application materials for the Approval of Acquisition of Assets by Issuance of Shares by Listed Companies of ZTE Corporation (《中興通訊股份有限公司上市公司發行股份購買資產核准》) submitted by the Company according to law, and the Company and the relevant intermediaries are required to make written statements and explanations on the relevant queries and submit the responses in writing to the corresponding department for administrative permission of the CSRC within 30 working-days.

The Company and the relevant intermediaries will prepare the relevant materials in a timely manner, and disclose the replies to the feedback in a timely manner and submit them to the corresponding department for administrative permission of the CSRC within the prescribed period.

The acquisition of assets by issuance of shares and ancillary fund-raising by the Company remains subject to the approval of CSRC. The Company will make timely announcements in

fulfillment of its obligations to disclose information based on the progress of CSRC's approval of the matter. In the meantime, investors are reminded to beware of investment risks.

By Order of the Board

**Li Zixue**

*Chairman*

Shenzhen, the PRC

20 January 2021

*As at the date of this announcement, the Board of Directors of the Company comprises three executive directors, Li Zixue, Xu Ziyang, Gu Junying; three non-executive directors, Li Buqing, Zhu Weimin, Fang Rong; and three independent non-executive directors, Cai Manli, Gordon Ng, Zhuang Jiansheng.*