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**ZTE CORPORATION**

**中興通訊股份有限公司**

*(a joint stock limited company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 763)**

**Overseas Regulatory Announcement  
Announcement Resolutions of the Thirty-second Meeting of the  
Eighth Session of the Board of Directors**

*This announcement is made pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.*

*The Company and all the members of the Board of Directors confirm that all the information contained in this announcement of resolutions of the Board of Directors is true, accurate and complete and that there is no false or misleading statement in this announcement or material omission therefrom.*

ZTE Corporation (the “Company”) issued the “Notice of the Thirty-second Meeting of the Eighth Session of the Board of Directors of the Company” to all the Directors of the Company by electronic mail on 5 February 2021. The Thirty-second Meeting of the Eighth Session of the Board of Directors of the Company (the “Meeting”) was convened by way of voting via telecommunication on 10 February 2021. The Meeting was presided over by Mr. Li Zixue, Chairman. 9 Directors were required to vote at the Meeting and duly voted at the Meeting. Members of the Supervisory Committee of the Company and certain personnel concerned also attended the Meeting. The Meeting was convened and held in accordance with the relevant laws, administrative regulations, departmental rules and the Articles of Association of ZTE Corporation, and was legal and valid.

**The “Resolution on the Provision of Performance Guarantee for PT. ZTE INDONESIA, a Subsidiary” was considered and approved at the Meeting, the details of which are as follows:**

1. It is agreed that the Company shall provide joint-liability guarantee in respect of the performance obligations of PT. ZTE INDONESIA (“ZTE Indonesia”) under the “Equipment Purchase Contract” and the “Technical Support Contract”<sup>①</sup> for an

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<sup>①</sup> In 2021, ZTE Indonesia has proposed to enter into the “New Telkomsel Ultimate Radio Solution Rollout Agreement” and “New Telkomsel Radio Ultimate Solution Technical Support Agreement” with PT. Telekomunikasi Selular. In 2018, ZTE Indonesia entered into the “Ultimate Radio Network Infrastructure Rollout Agreement” and “Ultimate Radio Network Infrastructure Technical Support Agreement” with PT. Telekomunikasi Selular. The “New Telkomsel Ultimate Radio Solution Rollout Agreement” and “Ultimate Radio Network Infrastructure Rollout Agreement” are collectively called the “Equipment Purchase Contract”. The “New Telkomsel Radio Ultimate Solution Technical Support Agreement” and “Ultimate Radio Network Infrastructure Technical Support Agreement” are collectively called the “Technical Support Contract”.

amount of USD40 million, with a term commencing on the date of issuance of a letter of guarantee by the Company and ending on the date on which the performance obligations of ZTE Indonesia under the “Equipment Purchase Contract” and the “Technical Support Contract” are completed in full.

2. It is agreed that the Company shall apply to the relevant bank for the issuance of a bank letter of guarantee to provide guarantee with an amount of IDR400 billion in respect of the performance obligations of ZTE Indonesia under the “Equipment Purchase Contract” and the “Technical Support Contract”, effective from the date of issuance of the bank letter of guarantee for a period of 3 years and 6 months or until the date on which the performance obligations of ZTE Indonesia under the “Equipment Purchase Contract” and the “Technical Support Contract” are completed in full, whichever is later.

3. It is agreed that the legal representative of the Company or his duly appointed attorney be authorized to sign pertinent legal contracts and documents in law.

4. It is agreed that the resolution be tabled at the general meeting of the Company for consideration.

Voting result: For: 9; against: 0; abstain: 0.

For details, please refer to the “Overseas Regulatory Announcement Announcement on Third-party Guarantee” published on the same date as this announcement.

By Order of the Board  
**Li Zixue**  
Chairman

Shenzhen, the PRC  
18 February 2021

*As at the date of this announcement, the Board of Directors of the Company comprises three executive directors, Li Zixue, Xu Ziyang, Gu Junying; three non-executive directors, Li Buqing, Zhu Weimin, Fang Rong; and three independent non-executive directors, Cai Manli, Gordon Ng, Zhuang Jiansheng.*