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**ZTE CORPORATION**

**中興通訊股份有限公司**

*(a joint stock limited company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 763)**

## **Announcement Resolutions of the Thirty-eighth Meeting of the Seventh Session of the Board of Directors**

*The Company and all the members of the Board of Directors confirm that all the information contained in this announcement of resolutions of the Board of Directors is true, accurate and complete and that there is no false or misleading statement in this announcement or material omission therefrom.*

ZTE Corporation (the "Company") issued the "Notice of the Thirty-eighth Meeting of the Seventh Session of the Board of Directors of the Company" to all the Directors of the Company by electronic mail and telephone on 26 September 2018. The Thirty-eighth Meeting of the Seventh Session of the Board of Directors of the Company (the "Meeting") was convened by way of voting via telecommunication means on 8 October 2018. The Meeting was presided over by Mr. Li Zixue, the Chairman. 9 Directors were required to vote at the Meeting and duly voted at the Meeting. Members of the Supervisory Committee of the Company and certain personnel concerned also attended the Meeting. The Meeting was convened and held in accordance with the relevant laws, administrative regulations, departmental rules and the Articles of Association of ZTE Corporation, and was legal and valid.

**The "Resolution on the Renewal of Directors', Supervisors' and Senior Management's Liability Insurance" was considered and approved at the Meeting.**

Voting result: For: 9; against: 0; abstain: 0.

The Independent Non-executive Directors have furnished an opinion as follows:

The Company renew the Directors', Supervisors' and senior management's liability insurance can continue prompt these personnel to perform their duties actively, and the economic losses incurred by third parties as a result of the discharge of duties by such Directors, Supervisors and senior management personnel shall be indemnified timely and comprehensively, so as to minimize the Company's losses. The procedure for the consideration and approval of this issue has been in compliance with the requirements of the relevant laws and regulation.

By Order of the Board

**Li Zixue**

*Chairman*

Shenzhen, the PRC

8 October 2018

*As at the date of this announcement, the Board of Directors of the Company comprises three executive directors, Li Zixue, Xu Ziyang, Gu Junying; three non-executive directors, Li Buqing, Zhu Weimin, Fang Rong; and three independent non-executive directors, Cai Manli, Yuming Bao, Gordon Ng.*