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ZTE CORPORATION

中興通訊股份有限公司

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 763)

Overseas Regulatory Announcement Announcement on the Completion of Cancellation of Certain Share Options

This announcement is made pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Company and all the members of the Board of Directors confirm that all the information contained in this information disclosure is true, accurate and complete and that there is no false and misleading statement or material omission in this information disclosure.

On 20 September 2024, ZTE Corporation (the “Company”) issued the “Overseas Regulatory Announcement on the Cancellation of Certain Share Options”.

As at 20 September 2024, the second exercise period of the reserved grant of share options under the 2020 Share Option Incentive Scheme has ended, and 2,402,000 share options have yet to exercise. Pursuant to “Administrative Measures on Share Incentives of Listed Company” (《上市公司股權激勵管理辦法》) and the Draft Scheme, the unexercised 2,402,000 share options upon the end of the second exercise period shall be invalidated and cancelled by the Company without compensation.

On 24 September 2024, as confirmed by the Shenzhen Branch of China Securities Depository and Clearing Corporation Limited, the Company has completed the cancellation of the aforesaid 2,402,000 share options. Such cancellation does not have impact on the share capital of the Company and there is no change to the shareholding structure of the Company.

The cancellation of certain share options is in compliance with relevant provisions of pertinent laws and regulations and relevant provisions of the Draft Scheme and the Articles of Association of ZTE Corporation.

By Order of the Board
Li Zixue
Chairman

Shenzhen, the PRC
25 September 2024

As at the date of this announcement, the Board comprises three executive directors, Li Zixue, Xu Ziyang, Gu Junying; three non-executive directors, Fang Rong, Zhu Weimin, Zhang Hong; and three independent non-executive directors, Zhuang Jiansheng, Wang Qinggang, Tsui Kei Pang.