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**ZTE CORPORATION**

**中興通訊股份有限公司**

*(a joint stock limited company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 763)**

## **Overseas Regulatory Announcement Announcement on the Completion of Cancellation of Certain Share Options**

*This announcement is made pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.*

*The Company and all the members of the Board of Directors confirm that all the information contained in this information disclosure is true, accurate and complete and that there is no false and misleading statement or material omission in this information disclosure.*

On 19 November 2024, ZTE Corporation (the “Company”) issued the “Overseas Regulatory Announcement on the Cancellation of Certain Share Options”.

As at 5 November 2024, the third exercise period of the first grant of share options under the 2020 Share Option Incentive Scheme has ended, and 49,170,941 share options have yet to exercise. Pursuant to “Administrative Measures on Share Incentives of Listed Company” (《上市公司股權激勵管理辦法》) and the Draft Scheme, the unexercised 49,170,941 share options upon the end of the third exercise period shall be invalidated and cancelled by the Company without compensation.

On 25 November 2024, as confirmed by the Shenzhen Branch of China Securities Depository and Clearing Corporation Limited, the Company has completed the cancellation of the aforesaid 49,170,941 share options. Such cancellation does not have impact on the share capital of the Company and there is no change to the shareholding structure of the Company.

The cancellation of certain share options is in compliance with relevant provisions of pertinent laws and regulations and relevant provisions of the Draft Scheme and the Articles of Association of ZTE Corporation.

By Order of the Board  
**Li Zixue**  
*Chairman*

Shenzhen, the PRC  
25 November 2024

*As at the date of this announcement, the Board comprises three executive directors, Li Zixue, Xu Ziyang, Gu Junying; three non-executive directors, Fang Rong, Zhu Weimin, Zhang Hong; and three independent non-executive directors, Zhuang Jiansheng, Wang Qinggang, Tsui Kei Pang.*